



METROPOLITAN HALIFAX  
CHAMBER OF COMMERCE

*'The Voice of Business'*

## NEW SABLE DEAL GOOD NEWS FOR NOVA SCOTIA

For Immediate Release

Metro Halifax -- December 10, 1997 -- The Metropolitan Halifax Chamber of Commerce is pleased with the recent announcement by Premier MacLellan that the province has achieved a new agreement with the Sable Gas project partners that is designed to ensure maximum benefit from the project for Nova Scotia.

This announcement addresses three key principles that the Chamber has lobbied for from the beginning:

1. Open and Fair Access
2. Fair Rate Structure
3. Future Opportunities

The announcement better recognizes Nova Scotia's proximity to the gas by indicating there will be an additional 10 per cent reduction in the delivery cost of natural gas. This is good news for Nova Scotians.

As well, the agreement guarantees access to the gas for Nova Scotian industries and consumers. It states that laterals to Halifax and Point Tupper **will** be built. As well, a commitment has been made that other Nova Scotian communities will be linked to the distribution network as demand warrants.

Finally, the Premier has achieved a better approach to the possibilities offered by natural gas liquids. The Chamber has consistently stated that these liquids should be available for use in Nova Scotia. The agreement moves toward this goal by limiting export commitments to two years and allowing for access to ethane if required.

This agreement appears to be a better deal for Nova Scotia, and the Chamber applauds the Premier for responding to the concerns of the business community.

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For more information, please contact:  
Scott Hickey, Communication Coordinator  
(902) 468-7111  
email: [scott@halifaxchamber.com](mailto:scott@halifaxchamber.com)

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For more information, please contact:  
Scott Hickey, Communication Coordinator  
(902) 468-7111  
email: [scott@halifaxchamber.com](mailto:scott@halifaxchamber.com)