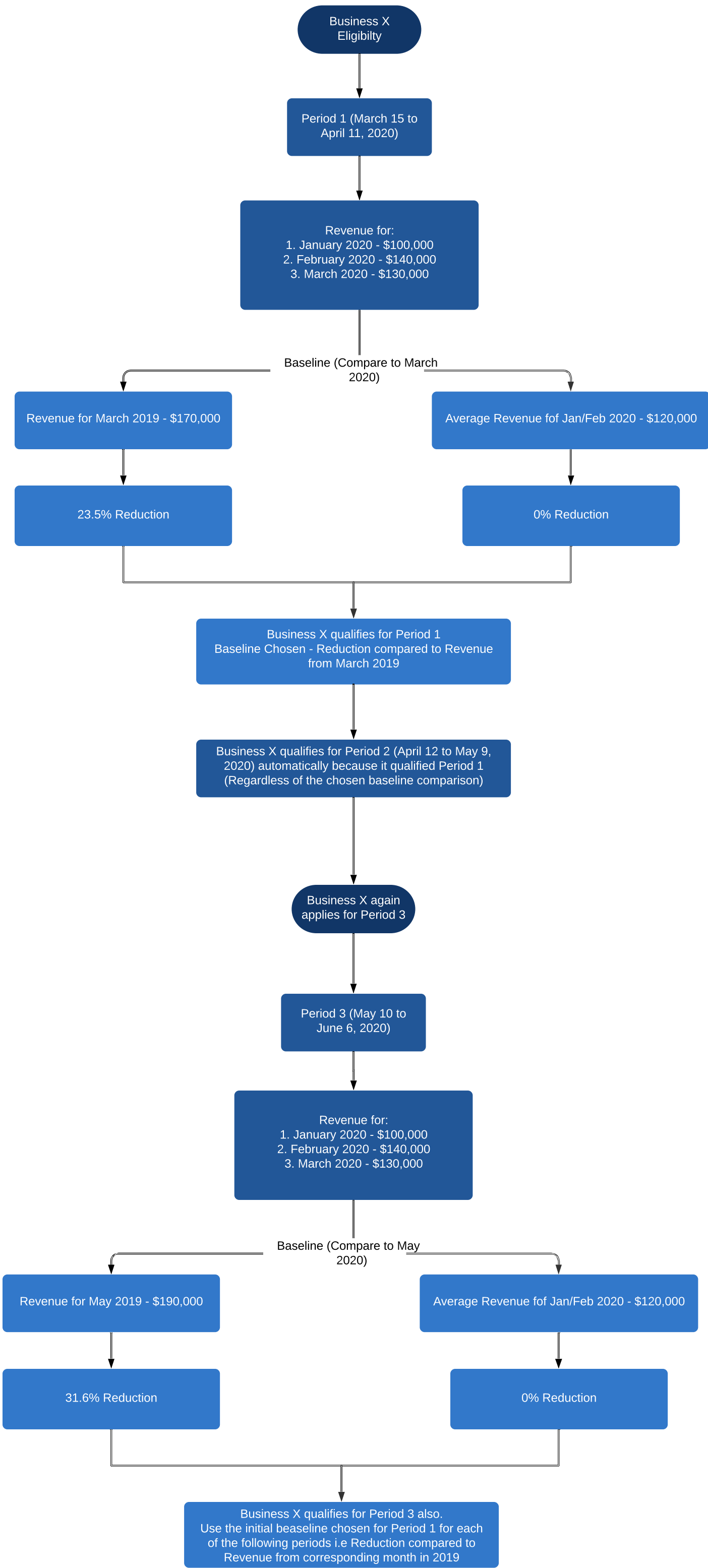


CANADA EMERGENCY WAGE SUBSIDY (CEWS)

CASE 1: Eligible for all three periods



CASE 2: Eligible for only Period 3

Business Y
Eligibility

Period 1 (March 15 to
April 11, 2020)

Revenue for:
1. January 2020 - \$100,000
2. February 2020 - \$140,000
3. March 2020 - \$105,000

Baseline (Compare to March
2020)

Revenue for March 2019 - \$115,000

Average Revenue for Jan/Feb 2020 - \$120,000

8.7% Reduction

12.5% Reduction

Business Y does not qualify for Period 1
Baseline Chosen - Both baselines are below 15%

Period 2 (April 12 to
May 10, 2020)

Revenue for:
1. January 2020 - \$100,000
2. February 2020 - \$140,000
3. April 2020 - \$120,000

Baseline (Compare to April
2020)

Revenue for April 2019 - \$160,000

Average Revenue for Jan/Feb 2020 - \$120,000

25% Reduction

12.5% Reduction

Business Y does not qualify for Period 2
Baseline Chosen - Both baselines are below 30%

Period 3 (May 10 to
June 6, 2020)

Revenue for:
1. January 2020 - \$100,000
2. February 2020 - \$140,000
3. May 2020 - \$120,000

Baseline (Compare to May
2020)

Revenue for May 2019 - \$180,000

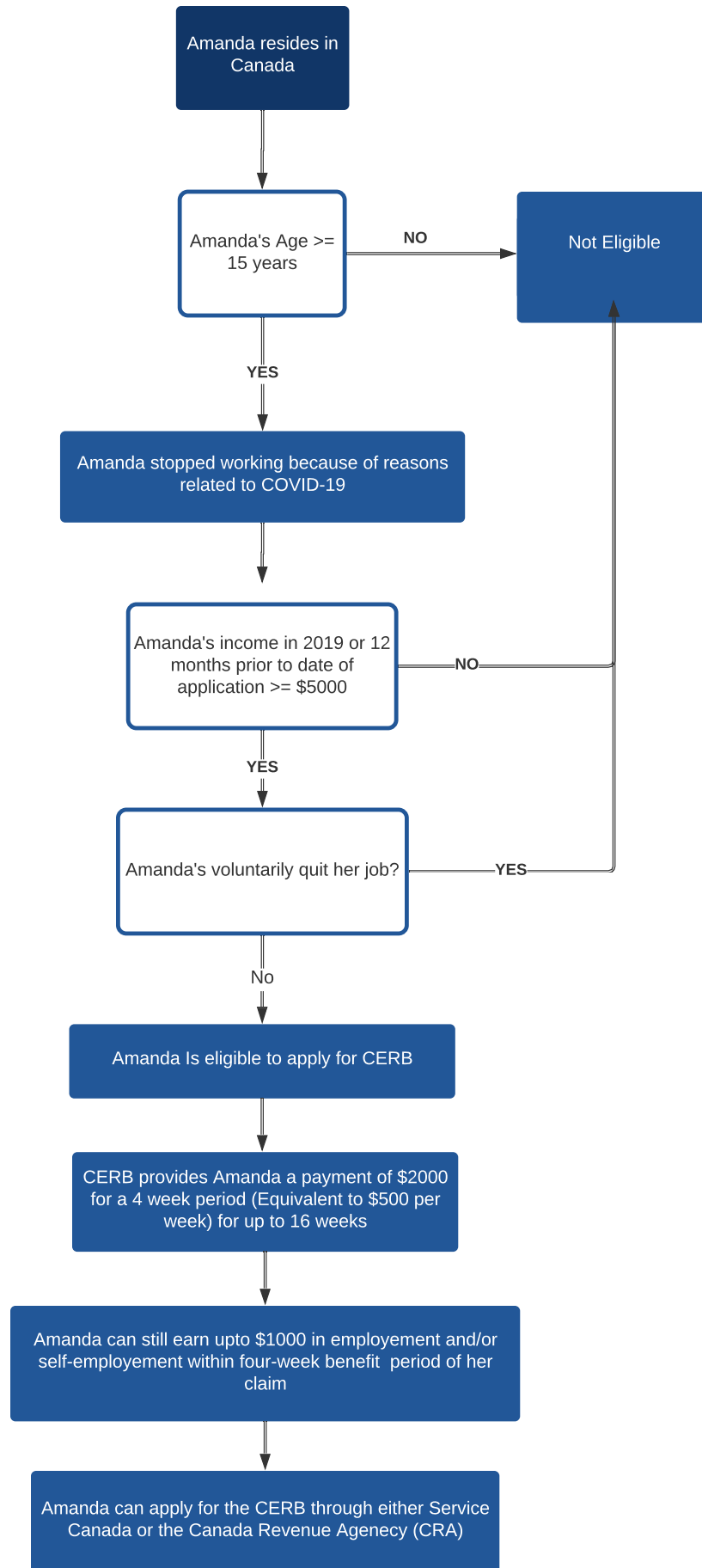
Average Revenue for Jan/Feb 2020 - \$120,000

33.3% Reduction

12.5% Reduction

Business Y qualifies for Period 3
Baseline Chosen - Reduction compared to Revenue
from corresponding month in 2019

CANADA EMERGENCY RESPONSE BENEFIT (CERB)



CANADA EMERGENCY BUSINESS ACCOUNT (CEBA)

